

What Does It Cost To Raise A Child?



 **birth** = **\$245,340**
 **18**



The cost to raise a child from birth to age 18

According to the US Department of Agriculture (USDA), the average cost of raising a child born in 2013 **up until age 18** for a middle-income family (earning between \$61,530 and \$106,540 a year) in the US is approximately \$245,340, according to the latest annual “Cost of Raising a Child” report. That equates to **roughly \$12,800 - \$14,970 per child per year** for a two-parent family with median income.

The annual cost can vary based on factors like the child’s age, the number of children in the family and the family’s income and location. Families earning less than \$61,530 per year can expect to spend **\$176,550** on a child from birth to age 18. Families earning more than \$106,540 can expect to spend **\$407,820** from birth to age 18.

To estimate the cost to raise your child, you can go to:
http://www.cnpp.usda.gov/tools/CRC_Calculator/default.aspx

How Is \$245,340 Spent On A Child?

